APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Kim	For the Year Ended 12/31/2021 or fiscal year ended:
ADDRESS	P.O. Box 70	
	Kim, Colorado 81049	
CONTACT PERSON	Rose Broce	
PHONE	719-980-5258	
EMAIL	N/A	
FAX	719-980-5258	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Tim Dixon
TITLE	Shareholder
FIRM NAME (if applicable)	Dixon, Waller & Co., Inc.
ADDRESS	164 E Main St
PHONE	719-846-9241
DATE PREPARED	1/28/2022
RELATIONSHIP TO ENTITY	Dixon, Waller & Co., Inc. is independent as defined by professional standards.

PREPARER (SIGNATURE REQUIRED)

Tim Dixon Dixon, Waller & Co., Inc.

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Governmental Funds

Line #	Description	General Fund	Special Revenue Fund
	Assets		
1-1	Cash & Cash Equivalents	$ 15,058	$ 23,705
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ 6,432	$ -
1-5	Property Tax Receivable	$ 4,520	$ -
	All Other Assets [specify...]		
1-6		$ -	$ -
1-7		$ -	$ -
1-8		$ -	$ -
1-9		$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 26,010	$ 23,705
	Deferred Outflows of Resources		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 26,010	$ 23,705
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Property Tax Revenue	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -
1-23		$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -
	Deferred Inflows of Resources		
1-28	Deferred Property Taxes	$ 4,520	$ -
1-29	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 4,520	$ -
	Fund Balance		
1-31	Nonspendable Prepaid	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -
1-33	Restricted [specify...Tabor	$ 1,300	$ -
1-34	Committed [specify...]	$ -	$ -
1-35	Assigned [specify...] Sreets ,Recreation	$ -	$ 23,705
1-36	Unassigned:	$ 20,190	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 21,490	$ 23,705
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 26,010	$ 23,705

Proprietary/Fiduciary Funds

Description	Water Fund	Fund*
Assets		
Cash & Cash Equivalents	$ 131,119	$ -
Investments	$ -	$ -
Receivables	$ -	$ -
Due from Other Entities or Funds	$ -	$ -
Other Current Assets [specify...]		
	$ -	$ -
Total Current Assets	$ 131,119	$ -
Capital Assets, net (from Part 6-4)	$ 1,368,307	$ -
Other Long Term Assets [specify...]	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-1 through 1-10) TOTAL ASSETS	$ 1,499,426	$ -
Deferred Outflows of Resources		
[specify...]	$ -	$ -
[specify...]	$ -	$ -
(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,499,426	$ -
Liabilities		
Accounts Payable	$ -	$ -
Accrued Payroll and Related Liabilities	$ -	$ -
Accrued Interest Payable	$ -	$ -
Due to Other Entities or Funds	$ 6,432	$ -
All Other Current Liabilities	$ -	$ -
(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 6,432	$ -
Proprietary Debt Outstanding (from Part 4-4)	$ 66,867	$ -
Other Liabilities [specify...]:	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 73,299	$ -
Deferred Inflows of Resources		
Pension Related	$ -	$ -
Other [specify...]	$ -	$ -
(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
Net Position		
Net Investment in Capital Assets	$ 1,301,440	$ -
Emergency Reserves	$ -	$ -
Other Designations/Reserves	$ -	$ -
Restricted	$ -	$ -
Undesignated/Unreserved/Unrestricted	$ 124,687	$ -
Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 1,426,127	$ -
Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 1,499,426	$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Special Revenue Fund	Description	Proprietary/Fiduciary Funds: Water Fund	Proprietary/Fiduciary Funds: Fund*
	Tax Revenue			Tax Revenue		
2-1	Property (include mills levied in Question 10-6)	$ 5,262	$ -	Property (include mills levied in Question 10-6)	$ -	$ -
2-2	Specific Ownership	$ 577	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue (specify...):	$ -	$ -	Other Tax Revenue (specify...):	$ -	$ -
2-5	Franchise tax	$ 3,546	$ -		$ -	$ -
2-6	Severance tax	$ 69	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 9,454	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ 14,576	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 777	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 21,751	$ -	Charges for Sales and Services	$ 23,081	$ -
2-17	Rental Income	$ 625	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ 30	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 595	$ -	Interest/Investment Income	$ -	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other (specify...):State of Colorado	$ 8,797	$ -	All Other (specify...):	$ -	$ -
2-23	Mineral Income	$ 336	$ -		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 41,588	$ 15,353	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 23,081	$ -
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-27	Other (specify...):	$ -	$ -	Other (specify...):	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 41,588	$ 15,353	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 23,081	$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 80,022

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Special Revenue Fund		Water Fund	Fund*	
	Expenditures			Expenses			
3-1	General Government	$ 14,366	$ -	General Operating & Administrative	$ -	$ -	
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -	
3-5	Highways & Streets	$ -	$ 56,196	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ 21,013	$ -	Insurance	$ -	$ -	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ -	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 17,198	$ -	
3-9	Culture and Recreation	$ -	$ 718	Supplies	$ -	$ -	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ -	$ -	
3-11	Other (specify...):	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other (specify...)	$ -	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ 3,993	$ -	
3-16	Interest	$ -	$ -	Interest	$ -	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other (specify...):	$ -	$ -	All Other (specify...):	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 35,379	$ 56,914	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 21,191	$ -	$ 113,484
3-23	Interfund Transfers (In)	$ -	$ (25,000)	Net Interfund Transfers (In) Out	$ 25,000	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 67,860	$ -	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 3,993	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ (25,000)	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (63,867)	$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 6,209	$ (16,561)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ (86,977)	$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 15,281	$ 40,266	Net Position, January 1 from December 31 prior year report	$ 1,513,104	$ -	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 21,490	$ 23,705	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 1,426,127	$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 70,800	$ -	$ 3,933	$ 66,867
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 70,800	$ -	$ 3,933	$ 66,867

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 117,637	
5-2	Certificates of deposit	$ 52,245	
	TOTAL CASH DEPOSITS		$ 169,882
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 169,882

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year [1]	Additions [2]	Deletions	Year-End Balance
Land	$ 4,500	$ -	$ -	$ 4,500
Buildings	$ 80,248	$ -	$ -	$ 80,248
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ 150	$ -	$ -	$ 150
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (14,898)	$ (2,500)	$ -	$ (17,398)
TOTAL	$ 70,000	$ (2,500)	$ -	$ 67,500

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 2,050,900	$ -	$ -	$ 2,050,900
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (614,733)	$ (67,860)	$ -	$ (682,593)
TOTAL	$ 1,436,167	$ (67,860)	$ -	$ 1,368,307

* Must agree to prior year-end balance

- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

		YES	NO
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑
If yes:	Who administers the plan?	☐	☐

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 26,507
Special Revenue Fund	$ 65,580
Water Fund	$ 44,434
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	15.265
Total mills	15.265

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			Notes
Unrestricted Cash & Investments	$	169,882	Unrestricted Fund Balan	$	20,190	Total Tax Revenue	$	9,454	
Current Liabilities	$	6,432	Total Fund Balance	$	21,490	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	4,520	PY Fund Balance	$	-	Total Revenue	$	56,941	
			Total Revenue	$	41,588	Total Debt Service Principal	$	-	
			Total Expenditures	$	35,379	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	38,763	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	(86,977)	
Transfers Out	$	-	Current Assets	$	131,119	PY Net Position	$	-	
Property Tax	$	5,262	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	6,432	Total Outstanding Debt	$	66,867	
Total Expenditures	$	92,293	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	131,119	Year Authorized		1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	3,993				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☐	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below. Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Bud Broce	I, Bud Broce, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Bud Broce Date: 2-10-22 My term Expires: 4-22
2	Clell Goode	I, Clell R Goode, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Clell R Goode Date: 2-10-2022 My term Expires: 4-2022
3	Howard Sumpter	I, Howard Sumpter, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Howard Sumpter Date: Feb-10-2022 My term Expires: 2024
4	Lee Hollingsworth	I, Lee Hollingsworth, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Lee Hollingsworth Date: 2/10/22 My term Expires: 2024
5	West McGee	I, West McKee, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed West McKee Date: 2-10-2022 My term Expires: April 2022
6	Joanna Patterson	I, ______, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed ______ Date: ______ My term Expires: ______
7	Tim Gutierrez	I, Timothy Gutierrez, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Timothy Gutierrez Date: 2-10-22 My term Expires: April 2022

Colorado Water Resources & Power Development Authority
Drinking Water Revolving Fund
Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: $118,000.00
Loan Execution Date: 05/30/08
Loan Rate: 0.00%
Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
					$118,000.00	
05/01/09	1,966.67	0.00	0.00	1,966.67	116,033.33	
11/01/09	1,966.67	0.00	0.00	1,966.67	114,066.66	3,933.34
05/01/10	1,966.67	0.00	0.00	1,966.67	112,099.99	
11/01/10	1,966.67	0.00	0.00	1,966.67	110,133.32	3,933.34
05/01/11	1,966.67	0.00	0.00	1,966.67	108,166.65	
11/01/11	1,966.67	0.00	0.00	1,966.67	106,199.98	3,933.34
05/01/12	1,966.67	0.00	0.00	1,966.67	104,233.31	
11/01/12	1,966.67	0.00	0.00	1,966.67	102,266.64	3,933.34
05/01/13	1,966.67	0.00	0.00	1,966.67	100,299.97	
11/01/13	1,966.67	0.00	0.00	1,966.67	98,333.30	3,933.34
05/01/14	1,966.67	0.00	0.00	1,966.67	96,366.63	
11/01/14	1,966.67	0.00	0.00	1,966.67	94,399.96	3,933.34
05/01/15	1,966.67	0.00	0.00	1,966.67	92,433.29	
11/01/15	1,966.67	0.00	0.00	1,966.67	90,466.62	3,933.34
05/01/16	1,966.67	0.00	0.00	1,966.67	88,499.95	
11/01/16	1,966.67	0.00	0.00	1,966.67	86,533.28	3,933.34
05/01/17	1,966.67	0.00	0.00	1,966.67	84,566.61	
11/01/17	1,966.67	0.00	0.00	1,966.67	82,599.94	3,933.34
05/01/18	1,966.67	0.00	0.00	1,966.67	80,633.27	
11/01/18	1,966.67	0.00	0.00	1,966.67	78,666.60	3,933.34
05/01/19	1,966.67	0.00	0.00	1,966.67	76,699.93	
11/01/19	1,966.67	0.00	0.00	1,966.67	74,733.26	3,933.34
05/01/20	1,966.67	0.00	0.00	1,966.67	72,766.59	Bal 12-31-20
11/01/20	1,966.67	0.00	0.00	1,966.67	70,799.92	3,933.34
05/01/21	1,966.67	0.00	0.00	1,966.67	68,833.25	
11/01/21	1,966.67	0.00	0.00	1,966.67	66,866.58	Bal 12-31-21 3,933.34
05/01/22	1,966.67	0.00	0.00	1,966.67	64,899.91	
11/01/22	1,966.67	0.00	0.00	1,966.67	62,933.24	3,933.34
05/01/23	1,966.67	0.00	0.00	1,966.67	60,966.57	
11/01/23	1,966.67	0.00	0.00	1,966.67	58,999.90	3,933.34
05/01/24	1,966.67	0.00	0.00	1,966.67	57,033.23	
11/01/24	1,966.67	0.00	0.00	1,966.67	55,066.56	3,933.34
05/01/25	1,966.67	0.00	0.00	1,966.67	53,099.89	
11/01/25	1,966.67	0.00	0.00	1,966.67	51,133.22	3,933.34
05/01/26	1,966.67	0.00	0.00	1,966.67	49,166.55	
11/01/26	1,966.67	0.00	0.00	1,966.67	47,199.88	3,933.34
05/01/27	1,966.67	0.00	0.00	1,966.67	45,233.21	
11/01/27	1,966.67	0.00	0.00	1,966.67	43,266.54	3,933.34
05/01/28	1,966.67	0.00	0.00	1,966.67	41,299.87	
11/01/28	1,966.67	0.00	0.00	1,966.67	39,333.20	3,933.34
05/01/29	1,966.67	0.00	0.00	1,966.67	37,366.53	
11/01/29	1,966.67	0.00	0.00	1,966.67	35,399.86	3,933.34
05/01/30	1,966.67	0.00	0.00	1,966.67	33,433.19	
11/01/30	1,966.67	0.00	0.00	1,966.67	31,466.52	3,933.34
05/01/31	1,966.67	0.00	0.00	1,966.67	29,499.85	
11/01/31	1,966.67	0.00	0.00	1,966.67	27,533.18	3,933.34
05/01/32	1,966.67	0.00	0.00	1,966.67	25,566.51	
11/01/32	1,966.67	0.00	0.00	1,966.67	23,599.84	3,933.34
05/01/33	1,966.67	0.00	0.00	1,966.67	21,633.17	
11/01/33	1,966.67	0.00	0.00	1,966.67	19,666.50	3,933.34
05/01/34	1,966.67	0.00	0.00	1,966.67	17,699.83	

Colorado Water Resources & Power Development Authority
Drinking Water Revolving Fund
Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: $118,000.00
Loan Execution Date: 05/30/08
Loan Rate: 0.00%
Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
11/01/34	1,966.67	0.00	0.00	1,966.67	15,733.16	3,933.34
05/01/35	1,966.67	0.00	0.00	1,966.67	13,766.49	
11/01/35	1,966.67	0.00	0.00	1,966.67	11,799.82	3,933.34
05/01/36	1,966.67	0.00	0.00	1,966.67	9,833.15	
11/01/36	1,966.67	0.00	0.00	1,966.67	7,866.48	3,933.34
05/01/37	1,966.67	0.00	0.00	1,966.67	5,899.81	
11/01/37	1,966.67	0.00	0.00	1,966.67	3,933.14	3,933.34
05/01/38	1,966.67	0.00	0.00	1,966.67	1,966.47	
11/01/38	1,966.47	0.00	0.00	1,966.47	0.00	3,933.14
Totals	$118,000.00	$0.00	$0.00	$118,000.00		$118,000.00